

## COINS



## **FOR YOU**

A starting guide for new collectors





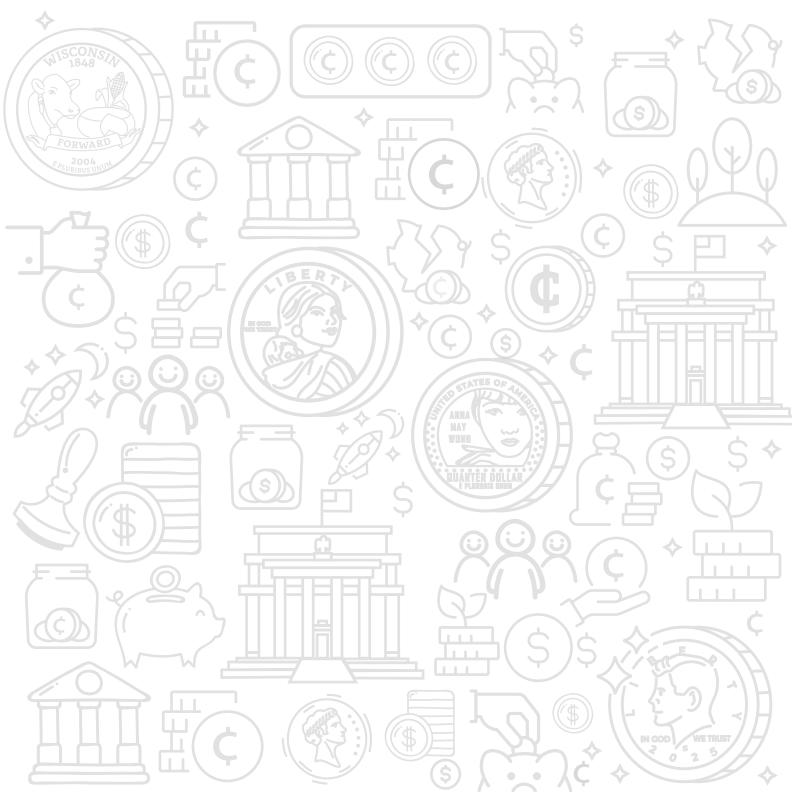




**UNITED STATES MINT** 

Connecting America through Coins





# WELCOME TO THE WORLD OF COIN COLLECTING!

Coins reflect our culture. The symbols, inscriptions, and images depicted on our coins express our shared values and history.

Collecting coins is like collecting stories.

And, as a new numismatist
(new-mis-ma-tist), you can be part of those stories.

As you read through this booklet, you'll learn about the fun hobby of coin collecting. In no time, you'll be striking up all kinds of "coin-versations" as your collection grows.

Happy Collecting!



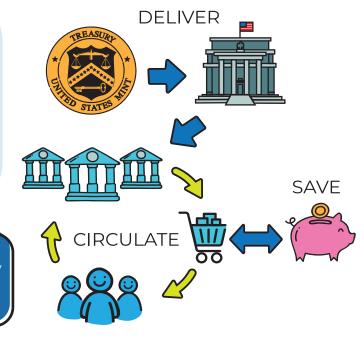


#### **ABOUT THE U.S. MINT**



The United States Mint (Mint) is the government agency that makes coins. The Mint is responsible for producing circulating coins for Americans to conduct business every day. The Mint also makes numismatic coins for collecting, bullion coins for investing, and medals to honor important people and events.

The Mint delivers new coins to Federal Reserve Banks (Deliver). From there, the Federal Reserve Banks distribute new coins to local banks across the country that provide coins to stores and people who spend them (Circulate). For example, you use your coins to buy something from a store; the store takes your coins to the bank; the bank then gives the coins to another store, and so on. Saving your coins takes them out of circulation (Save).





The Mint makes coins and medals. Paper money is made by our sister agency, the Bureau of Engraving and Printing.

#### MINT HISTORY



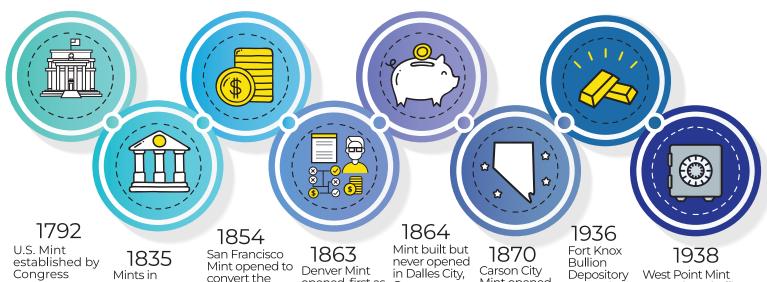
You can still find old and rare coins that have mint marks from former Mint facilities. In fact, the "D" mint mark that now stands for Denver used to represent the former Mint at Dahlonega, Georgia.



**PHILADELPHIA** 

On April 2, 1792, Congress passed the Coinage Act establishing the first national Mint in the United States. Congress chose Philadelphia, then the nation's capital, as the site of our first Mint.

As the United States grew, Americans' need for coins grew with it. Also, discoveries of silver and gold in the 19th century prompted the government to open new Mint locations around the country. Headquartered in Washington, DC, the Mint currently operates production facilities in Denver, CO: Philadelphia, PA: San Francisco, CA: and West Point, NY, as well as a bullion depository at Fort Knox, KY.



Charlotte. Dahlonega, New Orleans. established (later closed)

convert the miners' gold into coins

opened, first as an assay office to process gold

Oregon

Mint opened

opened

opened as a bullion depository

#### **MINT LOCATIONS**

Today, the Mint has six locations across the United States. Each location has a different purpose.



#### **DENVER**

The U.S. Mint at Denver makes circulating and collectible coins. It also makes coin dies and stores gold and silver. The Denver Mint offers public tours.



#### SAN FRANCISCO

The U.S. Mint at San Francisco makes collectible coins. It has special robots that package the coins.



#### **FORT KNOX**

The U.S. Bullion Depository at Fort Knox doesn't make coins. It secures the Nation's gold.



#### WASHINGTON

The headquarters of the U.S. Mint is in Washington, DC. Although this location doesn't make coins, it is responsible for research, marketing, and other important business related to the Mint's operations.



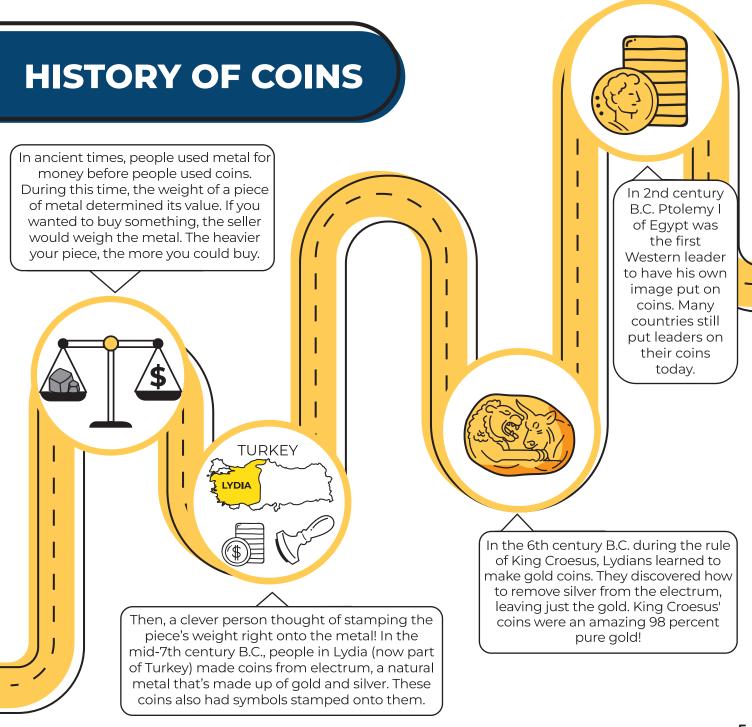
#### **PHILADELPHIA**

The U.S. Mint at Philadelphia makes circulating and collectible coins, medals, and dies for both coins and medals. It is the largest mint in the world and also offers public tours.



#### **WEST POINT**

The U.S. Mint at West Point makes investment (bullion) and collectible coins. It also stores gold, silver, and other precious metals.



#### **SYMBOLS ON OUR COINS**

Our early modern coins are full of symbolism. Many symbols have ancient Greek and roman origins and were widely used in the 18th and 19th centuries.



LIBERTY CAP
Liberty/Freedom: Cap
given to freed Roman
slaves



**CAP WITH WINGS**Freedom of thought



WREATH Victory



UNION SHIELD
From the Great Seal:
Represents Congress and
the 13 original colonies



STARS
States: Stars and clouds
together symbolize
America as a new nation



OAK BRANCH Strength and independence



OLIVE BRANCH
Peace



**ARROWS** War



TORCH Liberty



FASCES
Strength through unity:
Roman symbol of wood
rods tied around an axe



**BALD EAGLE**National Bird of the United States.



E PLURIBUS UNUM National motto: Latin for "Out of Many, One"

#### **CIRCULATING COIN PROGRAMS**



Many of our circulating coins have designs that inspire coin collecting. Coins can celebrate significant milestones or events that helped shape our great Nation. These coins can be found in our change, so be on the lookout so that you can start collecting!

#### Semiquincentennial Quarters (2026)

The quarters explore historic inflection points that reflect advancements in America's journey to liberty, as described in our Constitution's preamble.



#### American Women Quarters™ (2022-2025)

The quarters celebrate the achievements of women. Each reverse honors the contributions of a different woman and her impact on our country.



#### America the Beautiful Quarter® (2010-2021)

The Mint struck quarters with 56 different designs celebrating national parks and sites from each state, territory, and District of Columbia.





Learn more about the Mint's coin programs on our website.

#### **PARTS OF A COIN**



**Plain Edge** 

HUNDRED

**Lettered Edge** 

A coin's edge can be plain, reeded, lettered, or decorated.



**Reeded Edge** 



**Decorated Edge** 

#### **COIN COLLECTING**











People have collected coins for centuries. At first, only royalty and nobility collected coins. This gave coin collecting the nickname of "the hobby of kings." In fact, the first known collector was a king: Augustus Caesar, the first emperor of Rome. He lived from 63 B.C. to 14 A.D.

Augustus collected many coins and gave coins as gifts. Many of the Roman emperors who ruled after Augustus also had large collections. Rich and royal families continued this tradition throughout the Middle Ages.

Coin collecting became a popular hobby in America in the 1800s. Since then, more and more people have enjoyed collecting coins, no matter their age or income. After all, coins are all around us!



The most expensive coin ever sold is the 1933 Double Eagle, which sold at an auction in 2021 for \$18.9 million.

#### **GET STARTED COLLECTING COINS**

#### **Gather Materials to Care for Your Collection**



Soft cotton gloves to hold your coins



Soft towel or pad to hold coins over when viewing



Magnifying glass to study your coins



Coin holders or albums for storing coins

## You can collect all kinds of coins for a variety of reasons. Coins can:

- Help you remember a place you traveled
- Have interesting designs
- Be old or brand new
- Evoke different emotions



### DID YOU KNOW?

A person who collects coins is called a numismatist. Numismatics is the study and collecting of things that are used as money, including coins, tokens, and paper bills.

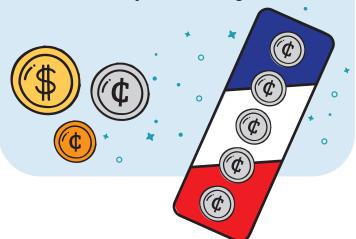
#### **BUILD A COLLECTION**

It's easy to start a coin collection. You can begin with coins that you already have.

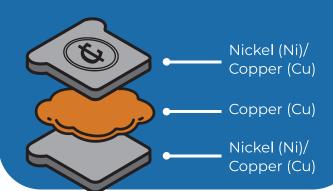


#### **DID YOU KNOW?**

- Gather your coins and store them safely in protective holders or albums.
- Keep a list of your coins. Include the coin type, year, and other information you find useful.
- Add to your collection by searching for coins at coin shows, auctions, or flea markets. And always check your change for coins that fit your collecting theme.



Coins today are made of different types of medal. Before 1965, many circulating coins were made of silver. Since 1965, most coins are clad, meaning they have a core and outer layer made of different metals. You can actually see the layers when you look at the edge of a quarter or a dime – the copper peeks out through the nickel sandwich.



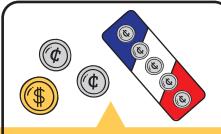
#### **GROW YOUR COLLECTION**

All coins have a story to tell. Some markings or parts of your coin might make for a more exciting and unique story. When you are thinking about adding a new coin to your collection, here are a few things to look for:



Unique or rare mint marks. For example, the West Point Mint, which doesn't usually make circulating coins, produced special "W" quarters in 2019 and 2020.

Precious metal coins. The U.S. Mint produces precious metal coins in gold, silver, platinum, and palladium for collectors and investors. Every precious metal coin is backed by the U.S. Government, ensuring exceptional purity and craftsmanship. The proof and uncirculated versions are minted for collecting while bullion coins offer a way to invest in precious metals.



Complete sets of a particular coin type or coin program. Creating a complete set of one coin type or program can make your collection more valuable, and it also gives you a collecting goal.



Age. Ancient or older coins can be more expensive because they have had to survive over a long period of time. For example, a 1652 silver shilling made in the Massachusetts Bay Colony sold for over \$350,000 in 2021.

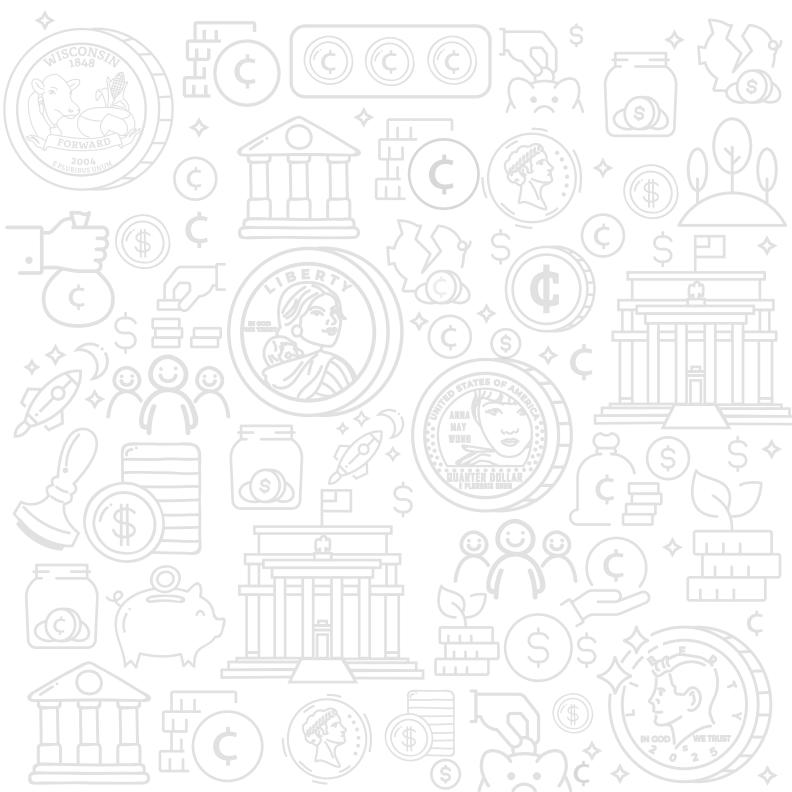
Special finishes. Some coins are produced with unique coin finishes such as proof or reverse proof coins. The proof coins have a mirror-like background and frosted image and the reverse proof has a frosted background and proof image.

Limited edition release coins.

During 1943, the Mint made steel pennies as a way to save copper during World War II.



Error coins. Errors were more common in the past before modern machinery. If you find a coin with a mistake, it can be worth quite a lot! In 2018, a \$1 coin stamped with a quarter design sold at auction for nearly \$200,000.





**LEARN MORE** 

Visit the U.S. Mint website to discover more about coins, Mint history, watch videos, and stay up to date with the latest Mint news.



At the U.S. Mint Coin Classroom, you can find resources for teaching with coins, at-home activities, games, and videos!



If you have questions or want more information not found on our website, email us at education.outreach@usmint.treas.gov.













The U.S. Mint offers in-person tours of the Denver and Philadelphia Mint facilities where visitors can learn about coin production from the minting process to the striking of the coins.

