Spend, Save, or Share Activity

Materials: 3 jars or other containers to hold money; tape; scissors; pencil

<u>Directions</u>: Review the difference between a need and a want. Then, fill in the sentences to create goals for spending money, saving it, or sharing it to help others. Circle if the item is a need or a want.

Use Your Money Wisely!

Sometimes we use our money on items we need. Sometimes we use it for things we want. But, we should make sure to spend money on needs before we spend money on wants.

What's the difference between a need and a want?

A "**<u>need</u>**" is something we cannot live without. Everyone has basic needs like water, shelter, food, medical care, and air. Without these things, we would not survive very long!

Nero the Police Dog **<u>needs</u>** to eat dog food every day.

A "<u>want</u>" is something we would like to have but can live without. We might think we need a new video game but we could survive without one.

Inspector Collector *wants* a new hat. He does not need a new hat.

Set Your Goals

(1)

I will **spend** my money on ______. It costs \$_____. Example: I will spend my money on a new skateboard. It costs \$50.

This goal is for a (circle one): <u>**need**</u> / <u>**want**</u>.



I will **save** my money for ______. I want to save \$_____. Example: I will save my money for a present for my friend's birthday. I will save \$25.

This goal is for a (circle one): **<u>need</u>** / <u>want</u>.



I will **share** my money to help ______. I will share \$_____. Example: I will share my money to help animals. I will share \$20.

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This goal is for a (circle one): **<u>need</u>** / <u>want</u>.





Container Labels

Directions: Cut out the labels below. Attach the labels to your jars where you will store your money.

